Executive Officer and Chairman of Apex, Mr. Kaplan’s team discovered and financed the San Minitas property. In 2013, he capitalized on the improving supply/demand fundamentals of metals. While he was Chief Executive Officer of Torex Resources and President of the Canada Nickel Company (CN1), he oversaw significant development investments in the development of two nickel mines. In 2003, he founded Apex Silver Mines to explore and develop the San Minitas property along-strikingly and structures (El Sol) and along-strike margins (Blind El Sol). Since then, Mr. Kaplan has overseen the acquisition of additional properties on the San Minitas property, which have been very positively offsetting, and several processing licenses in building the fourth mine. Mr. Kaplan and his teams have been at the forefront of exploring and discovering some of the largest precious and base metal deposits in the world, as well as the tactics they need to persist.

Southern Silver Exploration Corp. has been exploring the property since 2013, completing several rounds of surface geochemistry and drilling programs. The 2015 drill program included a 3,717m drill program to test multiple high-grade targets identified in historic drilling. Exploration has resulted in the identification of two high-grade silver-polymetallic deposits, the Blind zone and El Sol zone, which have been very positively offsetting, and several processing licenses in building the fourth mine. Southern Silver Exploration Corp. is now moving into a premier, high-grade, silver-lead-zinc mine.

The property is currently under option to Electrum Global Holdings L.P. which can earn up to a 60% indirect interest in the project through a $5 million earn-in over a 4 year period. Electrum has completed an initial $0.5 million exploration program on the property with Southern Silver as operator. Significant early results from the 2015 exploration include:

- **Silver as operator.**
- **Asterisk indicates historic drillhole not independently verified by SSV.
- **Composites utilize a 150g/t AgEq cut-off and metal prices as follows: $1150/oz Au, $15/oz Ag, $1/lb Pb $1/lb Zn and $3/lb Cu.

**Table: Assay Results**

<table>
<thead>
<tr>
<th>Hole No.</th>
<th>m</th>
<th>m</th>
<th>m</th>
<th>m</th>
<th>g/t</th>
<th>g/t</th>
<th>%</th>
<th>%</th>
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<td>0.0</td>
<td>1.0</td>
<td>1.2</td>
<td>100</td>
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</tbody>
</table>

Southern Silver Exploration Corp. is now moving into a premier, high-grade, silver-lead-zinc mine. **Southern Silver Exploration Corp. - Cerro Las Minitas Project**

Located in the World Class Faja de Plata of Mexico

**Abstract**

The Cerro Las Minitas Project comprises a large 16,000ha property located 75 kilometres of the City of Bagdad, in the State of Durango, Mexico. The Cerro Las Minitas property is open to mineralization on the southwestern portion of the Faja de Plata (Silver Belt) of Mexico. Mineralization occurs as massive-sulphide pipes, veins and replacements within the intrusive portion of the large Skarn deposit around central intrusion. The Blind and El Sol zone have been very positively offsetting, and several processing licenses in building the fourth mine. Southern Silver Exploration Corp. is now moving into a premier, high-grade, silver-lead-zinc mine.

**Our Partners:**

- **Mr. Thomas S. Kaplan – B.A., M.A., Ph.D., Executive Chairman and CIO, The Electrum Group LLC**
- **Electrum Global Holdings L.P. is managed by The Electrum Group LLC, a U.S.-registered investment advisor that focuses on precious and base metals, engaging in strategic business development, mineral exploration, and producing mining companies throughout the world.**

**Overview Looking North**

- **Work Completed by Southern Silver/option partners since 2013:**
  - 14 holes totalling 9,112m
  - $2 Million Expenditures
  - 1,650m Airborne Magnetics
  - 86 core holes totaling 32,719m
  - Porphyry targets identified; including the South Skarn, Mina la Bocona and Mina Santo Niño which are open at depth and along strikes.

**Past Prod:**

- 2015 drill intercepts from Santo Niño include
  - 1.6% Pb and 6.4% Zn (691g/t AgEq) from 8.5m (5.7m est. TT) of 143g/t Ag, 1.2%Pb and 6.2% Zn (437g/t AgEq)

**Blind Zone**

- Significant 2015 intercepts from the Blind Zone include
  - 8.5m (5.7m est. TT) of 182g/t Ag, 1.0g/t Au, 0.5% Cu, 0.1% Pb, 0.3% Zn (284g/t AgEq)

**Santo Niño Zone**

- Multiple world-class mineral deposits in the Faja de Plata include
  - **Penasquito (Silver Rich-Ag)**
    - Composites utilize a 150g/t AgEq cut-off and metal prices as follows: $1150/oz Au, $15/oz Ag, $1/lb Pb $1/lb Zn and $3/lb Cu.
  - **San Martin (Group Mexico)**
    - 860 core holes totaling 32,719m
  - **North (Magdelana)**
    - 150g/t AgEq cut-off and metal prices as follows: $1150/oz Au, $15/oz Ag, $1/lb Pb $1/lb Zn and $3/lb Cu.